

FAQs

How do I stay informed about the state of the industry and plant performance?

POET and the POET Biorefining plants provide various forms of communication to stay informed of industry and plant performance. These include:

- Plant Quarterly Report - Current investors receive a quarterly report stating the plant financial performance and news from the plant. The report also includes the most influential segments of the ethanol market place including a corn/commodity report, an ethanol market report and co-product market report.
- POET Insider - special email newsletter containing current events regarding policy & government issues as well as general POET updates. (1-2 per month)
- Vital Magazine – A POET quarterly publication that includes an update from POET CEO, Jeff Broin on the company, technology, industry and global insight; industry and company news, plant information, as well as political and community news. It is the most widely distributed magazine in the industry.
- Plant Annual Report – Current members receive an annual report that contains full plant financial performance over the last year, an update from POET CEO and the plant General Manager as well as industry and technology news.
- POET Web Site – The POET web site is continually updated with news and industry information. The web site is also a good source for any questions.
- Social media – POET has several social mediums to stay connected on industry issues. Check out POET TV, Rhapsody in Green blog, start following @ethanolbyPOET on Twitter, and become a fan of POET's Facebook page.
- Growth Force – A new, proactive group committed to the promise of agriculture and growing America's economy through cleaner, greener energy. Visit GrowthEnergy.org for more information. Stay up-to-date on industry issues and what's happening with ethanol policy through electronic updates from Growth Force. To sign up for a free membership, visit Growthforce.org.

What is the value of shares in a plant?

It is difficult to determine. Most plants are organized as limited liability companies (LLCs) under state law and taxed as partnerships under the U.S. income tax code. As partnerships, the LLCs are restricted from trading on an established securities market, like an exchange, or an equivalent. Because there is no public market on which the shares of a plant LLC trade, a value is generally determined by the amount a buyer and seller is willing to pay and sell for at a given moment in time. A buyer and seller may consider market conditions and other factors. Other factors include the location of the plant, the financing and capital structure of the plant, in the plant's operational history and the plant's experiences under economic and market conditions. Please keep in mind that no two plants are the same given these factors. Except for a few of the plant LLCs, the plant's transfer systems require a buyer and seller to negotiate directly to complete a sale of the shares.

An existing LLC member receives periodic information about his or her investment, all of which may assist in determining value. Each year, a member receives a Schedule K-1 tax statement on an annual basis, reflecting the portion of income or losses from the LLC allocated to the member for tax return and reporting purposes. On an annual and quarterly basis, most plants provide existing members a report on the plant's results of operations, financially and otherwise.

I'm a current member in a plant LLC and want to sell some of my capital units. How do I go about it?

If you are interested in selling or purchasing capital units (shares) in the POET biorefining plants, please visit www.AgStockTrade.com . For other plants not listed on www.AgStockTrade.com, please contact POET investor relations or plant directly to receive the proper paper work and instructions. Generally, to effect a transaction with a buyer, the transaction must be negotiated directly between the seller and buyer. A purchase agreement and other procedures must be completed and followed per the plant's procedures and instructions. After the transaction is complete, the results and paperwork must be reported to the plant. The plant's board of managers (or equivalent) has the right to accept or reject the sale and transfer.

I am a current member in a plant LLC. When should I expect a distribution check?

Distributions vary from plant to plant. Most plants are separate limited liability companies (LLC), which were formed and built in distinct geographical locations, have different financing, capital structures and operational histories, and have been subject to different economic and market conditions. No two plants are the same.

There are many factors that determine whether a plant is able to make a distribution. These include: plant performance, market influences such as supply and demand, general economic conditions, industry margins, lender requirements, capital structure and needs, technology, political and regulatory environment, working capital levels, history of income or losses, input costs and volatility, import and export market factors, and other influences.

A distribution by each plant LLC and the amount is at the complete discretion of the LLC's board of managers (or equivalent). A board typically reviews the issue of distributions during its regular meetings which are generally held on a trimester or quarterly basis.